



# A Guide to Currency Accounts

- **General Information**
- **Schedule of Fees & Charges**
- **Terms and Conditions**
- **Customer Application Form**

This document contains important information. Please read carefully and retain for future reference.

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December 31<sup>st</sup> 2018

## What is a Currency Account?

A currency account is an account denominated in a currency other than euro (a "Currency Account")<sup>1</sup>

## Who can open a Currency Account?

A Currency Account can be opened by both business and personal customers subject to the AIB terms and conditions for Currency Current Accounts and Currency Call Deposit Accounts.

A Currency Account should be opened when an individual or business has income and expenditure in a particular currency. For example:

- An individual who has purchased property in the United States may have rental income in US Dollars but will also have US Dollar expenditure relating to the property i.e. local taxes and utility bills.
- An Irish manufacturing company may be selling goods in Poland and in receipt of Polish Zloty, and sourcing raw materials in Poland and making payments in Polish Zloty.

## What is the benefit of opening a Currency Account?

- Income earned in a particular currency can be utilised for expenditure in the same currency.
- A Currency Account eliminates the need to convert currencies into the local currency and can help protect you against adverse exchange rate movements.
- Credit interest that is payable on a Currency Call Deposit Account will be paid at a rate that is determined by us and based on market interest rates for the respective currency.

**WARNING: AT TIMES OF LOW OFFICIAL OR INTERBANK MARKET RATES, THE INTEREST RATE APPLICABLE TO A CURRENCY ACCOUNT MAY BE 0% OR LESS THAN 0%.**

## What Currency Account options are available to me?

There are two types of accounts available to you.

- Currency Current Account (available to business customers only)
- Currency Call Deposit Account

## Which type of Currency Account best suits my needs?

Currency Current Account (available to business customers only)	Currency Deposit Account
<ul style="list-style-type: none"><li>• You have regular income and expenditure in a currency.</li></ul>	<ul style="list-style-type: none"><li>• You have irregular income and expenditure in a particular currency.</li></ul>
<ul style="list-style-type: none"><li>• You may require to borrow in this currency (subject to credit approval and currency controls).</li></ul>	<ul style="list-style-type: none"><li>• You will not require borrowings in this currency.</li></ul>
<ul style="list-style-type: none"><li>• You will be making and/or receiving regular payments across this account.</li></ul>	<ul style="list-style-type: none"><li>• You will make and receive payments across the account on an infrequent basis.</li></ul>
	<ul style="list-style-type: none"><li>• You wish to receive interest on the balance in your Currency Account. Subject to certain exceptions, credit interest is subject to the deduction of Deposit Interest Retention Tax (DIRT) at the prevailing rate<sup>2</sup>.  You should note that at times of low official or interbank market rates, the interest rate applicable to a currency account may be 0% or less than 0%.</li></ul>

<sup>1</sup>Allied Irish Banks, p.l.c maintain euro accounts on branch NSC 930067 on the same Terms and Conditions as Currency Accounts, subject to specific agreement. Please note that these euro accounts have limited features.

<sup>2</sup>Details of current interest rates are available by contacting Allied Irish Banks, p.l.c., Customer Service Unit telephone (01-6115210).

If you are registered for AIB phone and internet banking you can view your Currency Account online.

Please note the following services are not available on Currency Accounts:

- cheque issuing facilities
- direct currency cash lodgements or withdrawals. The process for lodgement/withdrawal of currency cash involves the purchase and sale of the currency against euro at the respective foreign exchange rates.
- direct debits
- standing orders

## In which currencies can I have a Currency Account?

Currency Accounts are readily available in the following major currencies:

USD United States Dollar      CAD Canadian Dollar      GBP Pound Sterling      AUD Australian Dollar

Other currencies may be available on request, please contact our Customer Service Unit, telephone 01-6115210 (or +353 1 6115210 from abroad)

## How do I open a Currency Account?

To open a Currency Account:

- i) Please contact your branch or Relationship Manager to discuss your requirements.
- ii) Please complete the "Customer Application to open a Personal or Business Currency Account" at the back of this booklet, and return completed application form to your branch or Relationship Manager.
- iii) Your branch or Relationship Manager will let you know if we require additional documentation before we can open your account.

## What are the fees and charges, applicable to my Currency Account?

The transaction charges for Currency Accounts are outlined in our Schedule of Currency Account Transaction Fees and Charges (NSC 93-00-67 ONLY) detailed in this booklet, as may change from time to time. Charges are denominated in euro and will be levied in the currency equivalent to the Currency Account.

## Who do I contact should I have a query on my Currency Account?

If you have any queries relating to a Currency Account, you can call our dedicated Customer Service Unit on (01) 6115210 (or +353 1 6115210 from abroad) – Monday to Friday.

## Who do I contact should I have a complaint about my Currency Account?

In the event that you wish to make a complaint with regard to your Currency Account, you may do so by contacting your AIB branch or your Relationship Manager. We will handle your complaint in accordance with our complaints policy which is available from any AIB branch on request. If you are still not satisfied with the outcome of your discussions with us, you may be entitled to take your complaint to the Financial Services and Pensions Ombudsman in Ireland, 3rd Floor, Lincoln House, Lincoln Place, Dublin 2.

If you do not come within the jurisdiction of the Financial Services and Pensions Ombudsman, for example, if you are a limited company with a turnover of more than €3 million, you may take your complaint to the Central Bank of Ireland, PO Box No 559, Dublin 1.

Further details of our complaints procedures are set out in our complaints brochures, which are available in any of our branches.

## Schedule of Currency Account Transaction Fees & Charges (NSC 93-00-67 ONLY)

### Automated Charges

Automated charges are applied on a half-yearly basis in March and September. A breakdown of these automated charges will be sent out two weeks in advance of these charges being debited from the Currency Account.

		<b>Euro</b>
Transactions		€0.80 each
Drafts		€4.40 each
Statements (Depending on Frequency)	<u>Frequency</u>	
	Daily	€81.90
Transactions	Weekly	€15.80
Other frequencies (Monthly, Quarterly, Half-Yearly and Yearly) are available free of charge		
Funds Management		€279.00 per half year

### MANUAL CHARGES

These charges will be debited to your account at the time the service is provided.

Audit Reports	€12.70
Duplicate Statements	€6.35 per page
Outgoing cheque collections per cheque (Agent bank charge may also apply)	€15.20 each
Unpaid cheques (Agent bank charge may also apply)	€6.35 each

The transaction fees and charges in this Guide are correct as at December 31<sup>st</sup> 2018.

For all other charges, please refer to the current 'Schedule of International Transaction Charges' available from any AIB branch or on line at [www.aib.ie](http://www.aib.ie).

## Payment Services

Payment Services	Features	Pricing
<b>Account Transfer FX</b>	<ul style="list-style-type: none"> <li>Allows you to transfer funds between your own Currency Accounts on NSC 93-00-67 and to or from your own AIB Accounts located or administered in Ireland</li> <li>The required Unique Identifier<sup>(1)</sup> for the receiver's account is a valid AIB National Sorting Code (NSC – digits) and valid beneficiary account number (8 digits)</li> <li>Execution time is a minimum of same day and a maximum of next Business Day, subject to Cut-off times below<sup>(2)</sup>.</li> <li>Cut-off time for the receipt of payment instructions at our processing centre is 3pm on a Business Day. Please allow an additional Business Day for payments submitted on paper via an AIB branch.</li> <li>Electronic access is only available for business customers on iBusiness Banking. Cut-off times for electronically initiated payments are available from iBusiness Banking – <a href="http://www.aib.ie/IBB">www.aib.ie/IBB</a></li> </ul>	€0.00 per transfer Account transaction fees will apply
<b>Third Party Transfer FX</b>	<ul style="list-style-type: none"> <li>Allows you to transfer funds to a third party currency account on NSC 93-00-67 or to transfer funds from your Currency account on NSC 93-00-67 to third party AIB accounts located or administered in Ireland.</li> <li>The required Unique Identifier<sup>(1)</sup> for the receiver's account is a valid AIB National Sorting Code (NSC -6 digits) and valid beneficiary account number (8 digits)</li> <li>Execution time is a minimum of same day and a maximum of next Business Day, subject to Cut-off times below<sup>(2)</sup>.</li> <li>Cut-off time for the receipt of payment instructions at our processing centre is 3pm on a Business Day. Please allow an additional Business Day for payments submitted on paper via an AIB branch.</li> <li>Electronic access is only available for business customers on iBusiness Banking. Cut-off times for electronically initiated payments are available from iBusiness Banking – <a href="http://www.aib.ie/IBB">www.aib.ie/IBB</a></li> </ul>	€0.00 per transfer Account transaction fees will apply
<b>Outgoing International Payment</b>	<ul style="list-style-type: none"> <li>For details please refer to our 'Schedule of International Transaction Charges' available from any branch or online at <a href="http://www.aib.ie">www.aib.ie</a></li> </ul>	For details please refer to our 'Schedule of International Transaction Charges' available from any branch or online at <a href="http://www.aib.ie">www.aib.ie</a>
<b>Incoming International Payment</b>	<ul style="list-style-type: none"> <li>For details please refer to our 'Schedule of International Transaction Charges' available from any branch or online at <a href="http://www.aib.ie">www.aib.ie</a></li> </ul>	For details please refer to our 'Schedule of International Transaction Charges' available from any branch or online at <a href="http://www.aib.ie">www.aib.ie</a>

<sup>(1)</sup> The Unique Identifier is a combination of letters, numbers or symbols used to identify the bank account of the payee when processing a payment (for example, National Sort Code (NSC) or Banking Identifier Code (BIC) of the payee's bank and the payee's account number or International Bank Account Number IBAN).

<sup>(2)</sup> AIB's maximum execution timeframes for payments represent the maximum execution cycle permitted by law for payments in EEA currencies within the EEA. The actual execution timeframes are more likely to be reflected by the minimum execution cycles indicated above.

The use of your account is governed by the following Terms and Conditions:

### Definitions

In these Conditions:

**Account** means any Currency Current Account and/or Currency Call Deposit Account on NSC 93-00-67 opened by you with us.

**Account Transfer FX** means: (i) a transfer of funds to or from your Account (as defined above) from or to any other account you have with us that is located or administered in Ireland, or (ii) where you have more than one Account, a transfer of funds between those Accounts.

**Agreement** means these Conditions, the General Conditions all mandates and other signing instructions that you give us in respect of your Account from time to time, all applicable Fees Booklets, all application forms and instruction forms completed by you in connection with your Account and all other documents that are incorporated into these Conditions or otherwise become part of our agreement with you.

**Business Day** means a day (other than a Saturday, Sunday or public holiday) on which we are generally open for business in Ireland and, where in relation to execution timeframes in respect of a payment to an account with another financial institution, a day on which the payee's financial institution is also open for business.

**Collectible Items** means cheques, drafts and other negotiable or non-negotiable paper items which we have to process through a clearing system or directly present to the drawee bank in order to receive payment.

**Conditions** means these terms and conditions as amended, extended or replaced from time to time.

**Customer Service Unit** means Allied Irish Banks, p.l.c., Customer Treasury Services, Customer Service Unit, telephone (01) 6115210 (or +353 1 6115210 from abroad).

**Customer Support Services** means Allied Irish Banks, p.l.c., Customer Support Services, 4th Floor, Ashford House, Tara Street, Dublin 2.

**EEA** means the current members of the European Economic Area as may be amended from time to time.

**Fees Booklets** means the editions of our booklets 'A Guide to Currency Accounts' and our 'Schedule of International Transaction Charges' issued from time to time.

**International Payment for the purpose of this Account** means a payment to and/or from the account from within or outside Ireland in any currency.

**Third Party Transfer FX** means: a transfer of funds from your Account to any account another party has with us that is located or administered in Ireland.

**Unique Identifier** means a combination of letters, numbers or symbols used to identify the bank account of the payee when processing a payment (for example, National Sort Code (NSC) or Bank Identifier Code (BIC) of the payee's bank and the payee's account number or International Bank Account Number (IBAN).

Any reference in these Conditions to **"you"** and **"your"** includes your personal representatives and successors and any person authorised to act on your behalf.

Any reference to **"we"**, **"us"** and **"our"** means Allied Irish Banks, p.l.c. and includes our successors and assigns. Our principal business is the provision of financial services. Our head office and registered office is at Bankcentre, Ballsbridge, Dublin 4. We are regulated as a credit institution by the Central Bank of Ireland, PO Box 559, Dublin 1. We are registered at the Companies Registration Office, Dublin under registration number 24173. Our VAT number is IE8E86432H.

## Terms and Conditions

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### 1. Interpretation

- 1.1 These Conditions are supplemental to and should be read in conjunction with our terms and conditions for Current, Demand Deposit and Masterplan Accounts (the “General Conditions”) and both shall apply to your Account. Should there be a conflict between these Conditions and our General Conditions, these Conditions shall prevail.
- 1.2 In particular and without prejudice to the generality of the application of the General Conditions, the General Conditions contain information and provisions relating to:
  - 1.2.1 authorisation of transactions;
  - 1.2.2 when we may refuse to execute a transaction;
  - 1.2.3 liability in respect of unauthorised, nonexecuted and incorrectly executed payment instructions;
  - 1.2.4 closure of your Account;
  - 1.2.5 variation of the agreement;
  - 1.2.6 the language we will use to communicate with you;
  - 1.2.7 the duration of the contract;
  - 1.2.8 complaints and redress procedures; and
  - 1.2.9 how we will communicate with you.
- 1.3 These Conditions and the General Conditions constitute the main terms and conditions applicable to your Account but they do not cover every possible situation that might arise. Where they do not cover a particular situation, usual banking practice will apply.
- 1.4 Further terms and conditions will apply to any other service or facility provided by us in connection with your Account and we will notify you of such terms and conditions if and when you request and we provide any additional service or facility.
- 1.5 In these Conditions where the context so allows, reference to any gender includes all genders and the singular includes the plural and vice versa.
- 1.6 Copies of these Conditions and all other documents that constitute the Agreement may be obtained from our Customer Service Unit or online at [www.aib.ie](http://www.aib.ie)

### 2. Operating your Account

- 2.1 Your Account can be used for receiving and making payments including Account Transfer FX, Third Party Transfer FX, outgoing International Payments and incoming International Payments. There are no card, cheque book, direct debit or standing order facilities available on your Account.
- 2.2 We will issue account statements to you quarterly, or at another frequency if requested by you. Statements will be provided by post, or if requested by you by fax. Each statement will contain information on all payments and lodgements on your account for the period covered by the statement.
- 2.3 We will provide you with a payment advice for most International Payments. You may elect to receive these payment advices by post, fax or electronic payment logs where available. For payments where we do not provide a payment advice, we will provide information on your account statement in accordance with Condition 2.2.
- 2.4 As soon as you receive any account statement, you should examine it carefully and report any disputed transactions, errors or omissions to our Customer Service Unit without undue delay, who may request written confirmation of such notification.
- 2.5 You must immediately inform Customer Support Services of any change in your name, your address, telephone number or other contact details.

### 3. Lodgements and Payments

- 3.1 We will generally accept for the credit of your Account all Collectible Items, International Payments and other items payable to you. However we reserve the right to refuse to accept a lodgement to your Account. We may decide at our discretion to send items for collection on your behalf. Instead of accepting a Collectible Item for immediate lodgement to your Account we may agree to collect payment of it by hand or by post in which case the amount of such item will not be lodged to your Account unless and until we have received payment for it.
- 3.2 We do not allow any cash lodgements (in any currency) for the credit of your Account.
- 3.3 A lodgement will be credited to your Account with effect from the date of receipt of the lodgement by us. Clearing times for the availability of funds and value for interest purposes in respect of items included in such lodgements vary and will be dependent upon the nature of the items concerned. Until we process the items comprised in your lodgement, they will be held at your risk. .
- 3.4 For International Payments, we will ensure that all funds received for value and accepted for your Account prior to the applicable cut-off time on a Business Day are credited to your Account and will begin to accrue interest either in your favour or in our favour and will be made available to you (where applicable) from the date of receipt of funds by us. Funds received after the applicable cut-off time will be deemed to have been received by us on the next Business Day. Details of applicable cut-off times for incoming International Payments are available on our Website.

#### 4. General Provisions relating to Payments from your Account

- 4.1 You may make payments from your Account by any means approved by us in connection with your Account. This may include payments by bank draft, International Payment, Account Transfer FX and Third Party Transfer FX and by such other means of payment which we may from time to time permit.
- 4.2 We do not permit cash withdrawals (in any currency) from your Account.
- 4.3 Before a payment is made from your Account, you must comply with our applicable procedures including completing, either manually or online, the relevant payment instruction.
  - 4.3.1 In the case of a payment to another bank account these will also include providing all necessary Unique Identifiers to enable the payee's bank and payee's bank account to be identified.
  - 4.3.2 The Unique Identifiers required for a payment between your Accounts or to another account held by you or by a third party with us in Ireland are currently the National Sort Code (NSC) of the payee's bank and the payee's bank account number although in some circumstances you may be asked to provide the Bank Identifier Code (BIC) of the payee's bank and International Bank Account Number (IBAN) of the payee. Details of the Unique Identifiers required for payments outside Ireland are specified in the "Schedule of International Transaction Charges" which is available at any of our branches and online at [www.aib.ie](http://www.aib.ie).
  - 4.3.3 We are not responsible for any delay or error which arises from incomplete, unclear, inconsistent or mistaken instructions which you give us. Where you give us inconsistent instructions (for example, where the receiving bank's NSC or BIC and its name and address details do not match) we shall not be liable for acting in accordance with any part of those instructions.
- 4.4 Payment instructions once received by us for execution, are irrevocable. For example, an International Payment or an online payment cannot be cancelled or amended.
- 4.5 Payment by us against uncleared effects will not give rise to any obligation on us to do so on any subsequent occasion.

#### 5. The Application of Foreign Exchange Rates to Transactions

- 5.1 Any transaction to or from your Account in a currency other than the currency of the Account, will require a currency conversion using a foreign exchange rate.
- 5.2 If you wish to avail of any of our International Payment services the exchange rate used for such conversions against the euro will be:
  - 5.2.1 for amounts up to and including our standard exchange rate threshold value, our applicable standard exchange rate against the euro on the Business Day on which the instruction is deemed to have been received by us; and
  - 5.2.2 for amounts over our standard exchange rate threshold value, an exchange rate negotiated with you.
- 5.3 In the case of amounts up to and including our standard exchange rate threshold value we reserve the right to process payments, deemed (in accordance with Condition 6.1 of these Conditions) to have been received on the Business Day following actual receipt, on the actual Business Day of receipt and to apply the standard exchange rate applying on the actual Business Day of receipt to the payment. Standard exchange rates used for converting International Payment transactions in foreign currency against the euro are available to view online at [www.aib.ie](http://www.aib.ie) on any Business Day or upon request from the Customer Service Unit. In addition, standard exchange rates against the euro applicable to currency payments submitted online are available through the relevant online channel. These variable exchange rates are subject to change at any time.
- 5.4 Standard exchange rates in respect of conversions between a foreign currency and the currency of the account can be calculated by determining AIB's standard outgoing payment exchange rate against the euro for the currency you are paying away. You should then determine AIB's standard incoming payment exchange rate for the currency of your Account against the euro. Divide the numerically larger exchange rate by the numerically smaller exchange rate to calculate the actual currency exchange rate.
- 5.5 Negotiated exchange rates are normally agreed on the Business Day on which a payment is deemed to have been received by us. In cases where a negotiated rate has been agreed in advance of the delivery of a payment instruction to us, you must provide the details of the rate and our reference. In the case of an outgoing International Payment this should be quoted on the paper application form or instruction. For International Payments submitted to us electronically, please refer to our relevant channels terms and conditions.

**Warning:** Any pre-agreed exchange rate is a legally binding agreement with you to complete the respective foreign exchange payment transaction. If you need to cancel an agreed rate you should advise us immediately. You may be liable for any losses incurred by us due to your failure to utilise the agreed exchange rate and we reserve the right to charge your Account with the costs in those circumstances.

If you instruct us to make an International Payment in a currency other than the currency of the payee's account, the intermediary/payee's bank may convert the payment into the currency of the payee's account. We cannot accept any responsibility for the exchange rates applied by such banks.

Our standard exchange rate threshold is subject to change from time to time. The current threshold value is available from our Customer Service Unit or online at [www.aib.ie](http://www.aib.ie).

## 6. Time Periods for Payments and Lodgements

- 6.1 The cut-off times for receipt of payment instructions are specified on our paper payment application forms, Fee Booklets and, for payments initiated by use of our internet banking services, in the terms and conditions appropriate to those services. Payment instructions received after these cut off times will be deemed to have been received on the next Business Day although we reserve the right to process instructions for payments received after the applicable cut-off time on the actual day of receipt.
- 6.2 We will take reasonable steps to ensure that each payment that you instruct us (in a manner which is in compliance with the applicable procedures) to make and which we accept for execution, is made in accordance with your instructions in a timely manner. The maximum execution timeframe for payments and the applicable cut-off times are available or referenced in the Fees Booklets.

## 7. Fees and Charges

- 7.1 Fees and charges applicable to the use of your Account are contained on our application forms and in the current editions of our Fees Booklets which are available from our Customer Service Unit and online at [www.aib.ie](http://www.aib.ie).
- 7.2 Automated fees and charges will be debited to your Account half yearly in March and September or such other dates as we may designate from time to time. We will generally advise you at least ten Business Days before you are charged and provide you with a breakdown of the amount being charged.

## 8. Joint Accounts

Correspondence and notices in relation to the joint account will be sent or served by us to the address provided by the joint account holders. Any such correspondence and/or notices so sent or served will be deemed to have been received or served upon all of the joint account holders.

## 9. Interest

- 9.1 Details of interest rates are available in writing from our Customer Support Services or by contacting our Customer Service Unit, telephone (01) 6115210 (or +353 1 6115210 from abroad).

### Debit Interest

- 9.2 You must pay interest ('debit interest') on any overdrawn balance on your Account. The applicable debit interest rates are variable and details of our current debit interest rates are available by contacting our Customer Service Unit.
- 9.3 For any unauthorised borrowing we calculate debit interest using our AIB Currency overdraft rate plus 6% margin.
- 9.4 We calculate debit interest each day on the daily overdrawn balance on your Account after allowing for items paid out and paid in. Debit interest is totalled and debited to your Account on a half yearly basis in March and September or such other dates as we may from time to time designate. If your Account is closed, interest will be calculated and charged up to the date of closure.

### Credit Interest

- 9.5 Credit interest is only paid on cleared balances on a Currency Call Deposit Account.
- 9.6 Credit interest is totalled and credited to a Currency Call Deposit Account half-yearly in March and September or such other dates as we may from time to time designate, or at our discretion.
- 9.7 Subject to certain exceptions, credit interest on your Account is subject to the deduction of Deposit Interest Retention Tax (DIRT) at the prevailing rate.  
If you are a non-resident, we will deduct DIRT from the interest payable on your Currency Call Deposit Account unless a fully completed nonresident declaration form is held by us.

### Set off Interest

- 9.8 We do not offer set off interest facilities on your Account.

## 10. Pass Book

- 10.1 There is no call deposit pass book issued on Currency Call Deposit Accounts.

## 11. Normal Currency

- 11.1 The currency of your Account will be agreed at account opening.

## 12. Contact Details

- 12.1 If you wish to contact us you should contact our Customer Services Unit.

## 13. Larger Version

- 13.1 You can obtain a copy of these Conditions in a larger print by contacting our Customer Service Unit telephone (01) 6115210 (or +353 1 6115210 from abroad).

## 14. Governing Law and Jurisdiction

- 14.1 The Agreement is governed by the laws of Ireland and for our benefit you submit to the Irish Courts with respect to any dispute arising out of or in connection with the Agreement.



To: Allied Irish Banks, p.l.c., (the 'Bank')

### Customer Application to Open A Personal or Business Currency Account



(To open a Currency Account, please complete in BLOCK CAPITALS all applicable fields below)

I/We wish to open a Currency Account in accordance with the Terms and Conditions for Currency Current Accounts and Currency Call Deposit Accounts, a copy of which has been provided to me.

Customer Name(s)

(Personal Customer, Sole Trader, Partnership, Company (as on the Certificate of Incorporation), Clubs and Charities):

Registered Business Name (if applicable)

Type of Business:

Please tick if you wish the Account Name to include my/our Registered Business Name:

Contact Name:

Telephone Number:

Insert AIB National Sort Code (NSC) and Account Number

Branch NSC & Account

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Currency of Account (eg. USD, GBP):

Type of Account (Please tick)

Currency Current Account (Business Customers only)

Currency Call Deposit Account

Purpose of Account:

Source of funds:

### Deposit Guarantee Scheme (DGS) Information

By signing this declaration, I/We acknowledge that I/We have been provided with, read and accept the Deposit Scheme - Depositor Information Sheet (see final page for details).

Signature	Date	Signature	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Signature	Date	Signature	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

### Customer Account Opening Request & Confirmation

- Request:** Please open a Currency Account at Allied Irish Banks, p.l.c., in my/our name as indicated above (to include registered business name where applicable) (and such other accounts as I/we may from time to time require) subject to the Bank's terms and conditions for Currency Current Accounts and Currency Call Deposit Accounts, a copy of which is attached.
- Accuracy/Enquiries:** I/We certify that the information above is accurate and agree that the Bank may make such enquiries about me/us as it considers necessary in relation to this application.
- Customer Confirmation:**  
I/We confirm that I/we have read and accept the Terms and Conditions for Currency Current Accounts and Currency Call Deposit Accounts.

Date: \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_

Signature(s) of Customer (signed in accordance with Local Branch Account Mandate)

  
  
  

Name of Customer (printed)

  
  
  

Checklist to help you complete your application form  
Have you completed?

- Your name or business name, and telephone number
- Your AIB NSC and Branch Account Number
- The purpose of your account
- Source of Funds
- Signed and dated the DGS Acknowledgment, and the Account Opening Request & Confirmation

### Where do I send the completed form?

Please send your completed Customer Application form to your Relationship Manager in your local account holding AIB branch who will progress your application.

Your Relationship Manager will let you know if we require additional documentation before we can open your account.

Allied Irish Banks, p.l.c. Registered Office: Bankcentre, Ballsbridge, Dublin 4. Registered in Ireland, No. 24173. Directors' names and particulars are available at the company's registered office and on the AIB Group website.

Terms & Conditions apply.

Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.

## Data Protection Notice

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### Use of Information

For information in relation to how we collect personal information about you, how we use it and how you can interact with us about it, see our Data Protection Notice in branches and online. It may change from time to time.

# Deposit Guarantee Scheme

## Depositor Information Sheet



### Basic information about the protection of your eligible deposits

Eligible deposits in Allied Irish Banks, p.l.c. are protected by:	the Deposit Guarantee Scheme ("DGS") <sup>(1)</sup>
Limit of protection:	€100,000 per depositor per credit institution <sup>(2)</sup>
If you have more eligible deposits at the same credit institution:	All your eligible deposits at the same credit institution are 'aggregated' and the total is subject to the limit of €100,000 <sup>(2)</sup>
If you have a joint account with other person(s):	The limit of €100,000 applies to each depositor separately <sup>(3)</sup>
Reimbursement period in case of credit institution's failure:	15 working days <sup>(4)</sup>
Currency of reimbursement:	Euro
To contact Allied Irish Banks, p.l.c. for enquiries relating to your account:	Allied Irish Banks, p.l.c., Bankcentre, Ballsbridge, Dublin 4 Tel: 0818 227 060 www.aib.ie
To contact the DGS for further information on compensation:	Deposit Guarantee Scheme, Central Bank of Ireland, New Wapping Street, North Wall Quay, Dublin 1 Tel: 1890-777777 Email: info@depositguarantee.ie
More information:	www.depositguarantee.ie

### Additional information

#### (1) Scheme responsible for the protection of your deposit

Your deposit is covered by a statutory deposit guarantee scheme. If insolvency should occur, your eligible deposits would be repaid up to €100,000.

#### (2) General limit of protection

If a covered deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by the DGS. This repayment covers at maximum €100,000 per person per credit institution. This means that all eligible deposits at the same credit institution are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with €90,000 and a current account with €20,000, he or she will only be repaid €100,000.

#### (3) Limit of protection for joint accounts

In case of joint accounts, the limit of €100,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of €100,000.

#### (4) Reimbursement

The responsible deposit guarantee scheme is:

Deposit Guarantee Scheme, Central Bank of Ireland, New Wapping Street, North Wall Quay, Dublin 1.

Tel: 1890-777777.

Email: info@depositguarantee.ie.

Website: www.depositguarantee.ie.

It will repay your eligible deposits (up to €100,000) within 15 working days from

1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 days from 1 January 2024 onwards, save where specific exceptions apply.

Where the repayable amount cannot be made available within seven working days depositors will be given access to an appropriate amount of their covered deposits to cover the cost of living within five working days of a request. Access to the appropriate amount will only be made on the basis of data provided by the credit institution. If you have not been repaid within these deadlines, you should contact the deposit guarantee scheme.

#### (5) Temporary high balances

In some cases eligible deposits which are categorised as "temporary high balances" are protected above €100,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits relating to certain events which include:

- certain transactions relating to the purchase, sale or equity release by the depositor in relation to a private residential property;
- sums paid to the depositor in respect of insurance benefits, personal injuries, disability and incapacity benefits, wrongful conviction, unfair dismissal, redundancy, and retirement benefits;
- the depositor's marriage, judicial separation, dissolution of civil partnership, and divorce;
- sums paid to the depositor in respect of benefits payable on death; claims for compensation in respect of a person's death or a legacy or distribution from the estate of a deceased person.

More information can be obtained at [www.depositguarantee.ie](http://www.depositguarantee.ie)

#### (6) Exclusions

A deposit is excluded from protection if:

- The depositor and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements.
- The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- It is a deposit made by a depositor which is one of the following:
  - credit institution
  - financial institution
  - investment firm
  - insurance undertaking
  - reinsurance undertaking
  - collective investment undertaking
  - pension or retirement fund (Deposits by Small Self Administered Pension Schemes are not excluded)
  - public authority

Further information about exclusions can be obtained at [www.depositguarantee.ie](http://www.depositguarantee.ie)

#### Other important information

In general, all retail depositors and businesses are covered by the Deposit Guarantee Scheme. Exceptions for certain deposits are stated on the website of the Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are eligible, the credit institution shall also confirm this on the statement of account.