

Overview

Key reasons cited by SMEs for not implementing energy efficiency projects:



They are time poor.



They lack an understanding of how energy is used.



Cash is required for other priorities.

Average Cost



The average manufacturer spends €114,000 per annum on energy.

€114,000



The average retailer spends nearly €50,000 per annum on energy.

€50,000

Challenges

54% expect their operating costs to increase over the next 3 years. Some are planning on reducing ...



Margins



Product Range



Staff hours/wages



33% of SMEs don't understand their electricity bills well at all.

While **45%** of SMEs don't understand their gas bills.



23%

of SMEs feel that energy costs are preventing them from expanding into new markets.

Opportunities



62%

own their business premises and are more likely to initiate efficiency measures, potentially leading to job creation.



86%

agree there is potential to reduce energy costs.



1 in 7

will seek finance in the next 12 months. The typical payback is less than **3** years.