Live FX rate streaming on iBB

Introduction October 2017
Live FX rate streaming on iBB

What is the Live FX rate streaming pilot?
iBB Live Dynamic FX rates are being made available to you for your FX payments from October 2017.

Why are Live FX rates being made available?
Providing live dynamic FX rates will give you access to real time changes in foreign exchange markets.
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Where can I find more information on Live Dynamic FX rates?
Please see the Payments User Guide which will outline how Live FX rates can be used.
This is located at https://ibb.helpcentre.aibgroup.com/content/dam/aib/ibb/docs/ibb-payments-user-guide-roi-april-2017.pdf

Who can I contact if I have queries about the pilot?
If you have any queries about the introduction of Live FX rates please contact Trade.FXHelp@aib.ie.
or call the iBB Contact Centre Team on 0370 243 0331
How is a live Exchange Rate displayed?

The rate is displayed per global FX markets convention.

If EUR in your transaction, it will be the base currency in all cases i.e. EURUSD 1.1500, 1 EUR buys you USD 1.15; EURGBP 0.88, 1 EUR buys you GBP 0.88

The corresponding value in the Debit Currency is shown using red, green or black text and colours combined with a coloured up down arrow indicator.

The colour and arrow indicator values are:

1. Red text with red triangle pointing down  The corresponding value has decreased
2. Green text with green triangle pointing up  The corresponding value has increased
3. Black text displayed without a triangle  The corresponding value has not changed
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How often do Live Exchange Rate Refresh Rates?
Live Exchange Rates will update dynamically with changes in the market.
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If I save my Payment for Authorisation what rate will be applied to my payment when I authorise it?
The Live FX rate displayed at the time of confirming your Authorisation is the rate that will be applied to the payment.

If my payment requires more than one iBB user to authorise it what Live FX rate will be applied?
If more than one iBB user is required to authorise a payment the Live FX rate that is displayed when the final iBB user confirms the authorisation will be applied.

Can I still apply an FX rate and reference I have received from a dealer?
Yes you can still apply a dealer rate and reference that you have been given by a treasury dealer to a payment

Can I include payments with a Live FX rate in group authorisations from the Authorisation List?
Payments that have Live FX rates applied to them can’t be included in grouped payment authorisations; they must be authorised individually.
Overview
The Currency Converter allows comparison between AIB’s ten most compared currencies: EUR, GBP, USD, PLN, JPY, CHF, AUD, CAD, SEK, DKK.
Live FX Exchange Rate Currency Converter on iBB

Location
The Currency Converter is located at Exchange Rates under Payment Information

Use
On the Currency Converter screen. Select currencies from the “Currency I Have” and “Currency I Want” dropdowns. Enter Amount in either amount field. Press Convert to Display the conversion and rate applied.